



## EVmo Launches Industry First Integrated Gig Delivery Technology Platform

- *EVmo renters get exclusive directed access to hot food, grocery, and e-commerce delivery gig opportunities*
- *Enhanced driver earning potential combined with most affordable car rental*
- *Intuitive technology platform simplifies delivery work for gig drivers*

LOS ANGELES, Nov. 10, 2021 (GLOBE NEWSWIRE) -- **EVmo, Inc.** (OTC: **YAYO**), a leading provider of vehicles to the rideshare and gig delivery space, today announced the launch of a crowd-sourced delivery application that will provide renters on the EVmo platform with exclusive access to same day delivery job opportunities for items such as hot food, e-commerce packages, groceries, and on-demand fulfillment of consignments requiring urgent delivery. In addition to providing access to new revenue generating opportunities, the easy-to-use application empowers EVmo renters lacking delivery experience with simple turn-by-turn directions.

“This innovative application provides an intuitive approach to order management and delivery optimization with real-time updates to retailers and delivery recipients at the completion of each delivery,” said Stephen Sanchez, CEO of EVmo. “The advanced algorithm underpinning the gig delivery application transforms complex logistical challenges associated with multiple deliveries into intuitive navigational assistance. Using the technology, EVmo renters will have the ability to optimize selected orders across multiple retailers and multiple delivery destinations, with the application providing the most efficient delivery route, improving the overall customer and renter experience.”

Sanchez continued, “We are very proud of this groundbreaking innovation and how it allows us to further do our part in creating income opportunities for our renters. Empowering gig workers with the tools to participate in the rapidly expanding gig economy is core to our corporate DNA. We believe that this is a game changer in the industry, and it fully differentiates us from others in the rideshare space.”

Providing direct delivery opportunities to its drivers is another way that EVmo demonstrates how it is working tirelessly to bridge the gap between the rideshare and "last mile" delivery industries.

“We are on track to exceed our vehicle targets for this year with more than 1,000 active rentals available for our drivers,” said Greg Miller, COO of EVmo. “Now with the addition of gig

delivery opportunities to our platform solution, EVmo is truly becoming an enabler of the next gig generation.”

It is estimated that the gig economy will have a gross volume of \$455 billion with 60 million people generating income in the US gig marketplace in 2023.

### **About EVmo, Inc.**

EVmo bridges the gap between rideshare and "last mile" delivery drivers in need of suitable vehicles and the companies in the rideshare, delivery and logistics businesses that depend on attracting and keeping drivers. EVmo is a leading provider of rental vehicles to drivers and delivery companies in this ever-expanding gig economy. The Company uniquely supports drivers in both the higher and lower economic categories with innovative policies and programs. The company provides an online rideshare vehicle booking platform to service the ridesharing and delivery gig economy which includes both our owned and maintained passenger and cargo delivery fleet and third-party fleets. We also provide fleet management services with our industry leading technology platform to fleet providers. EVmo provides cargo storage vans to the last-mile delivery and logistics industry.

EVmo is transitioning to an all-EV fleet in partnership with best-in-class OEMs in the EV category. The Company's EV fleet growth plans are fully aligned with the two largest ride-hailing platforms in the US.

The Company provides SEC filings, investor events, press and earnings releases about our financial performance on the investor relations section of our website ([www.evmo.com](http://www.evmo.com)).

### **Forward-Looking Statement Disclaimer**

This press release contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact in this press release are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations and projections about future events and financial trends that the company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. The company undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the company cautions investors that actual results may differ materially from the anticipated results.

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For more investor information go to

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